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EDUCATION

Ph.D. in Business Administration (Major: Accounting, Minor: Finance) Expected 2021
Tippie College of Business, The University of Iowa Iowa City, IA

Masters in Business Administration (Accounting & Finance) 2010
Xavier Institute of Social Service Ranchi, India

Bachelor of Commerce (Accounting Honors) 2007
St. Xavier's College, Ranchi University Ranchi, India

RESEARCH INTERESTS

Implementation of Accounting Standards, Operating Leases, Real Effects, IFRS and US GAAP divergence, Debt contracting value of accounting information, Voluntary Disclosures

DISSERTATION

"Efficiency Gains from Accounting Regulatory Compliance" — Dissertation Co-chairs Daniel.W.Collins and Paul Hribar (***Revise and Resubmit at The Accounting Review***)

My study examines whether the process of complying with new lease accounting standards has positive spillover effects on firms' operating efficiency and performance. Using the recent lease accounting standard change (ASC-842), I examine whether the requirement to capitalize operating leases increases firms' operating efficiency through managerial learning. To separate managerial learning from the potential benefits of enhanced disclosures, I exploit the relatively long transition period (2017-2018), wherein managers had access to new information related to operating leases that was not disclosed to the market. I find that firms with a high proportion of operating leases experience an increase in profitability and a decline in the level of operating leases during the transition period, relative to firms with low operating leases. I provide evidence that the decrease in operating leases is not driven by substitution to capital leases or purchase of property, plant, and equipment. Further analysis shows that the increase in profitability is associated with a reduction in rent expenses and cost of goods sold. In cross-sectional analyses, I find that the benefits from improved operating efficiency are concentrated in firms that have a poor internal information environment and high business complexity. These results are robust to entropy balancing and to controlling for a host of firm characteristics. Overall, my results support the claim that even though managers view new accounting standards as a burden, the information generated through the compliance process associated with ASC-842 led to efficiency gains for those firms most affected by this standard.

RESEARCH

Working Papers:

1. “Value Relevance of Goodwill in Debt Covenants: Evidence from SFAS 142” with K.Sivaramakrishnan and Arpita Shroff (*Revising for second submission*)
2. “Debt Covenant Violations and Employee Safety” with Lars Hass and Paul Hribar (*Preparing for submission to Review of Financial Studies*)

Work-In-Progress:

3. “The effect of US GAAP and IFRS divergence on market reactions of firms”
4. “Labor cost stickiness and expected returns” with Daniel.W.Collins
5. “Effects of Bankruptcy on peer firm’s Disclosures” with Claire Quinto

TEACHING

University of Iowa, Department of Accounting

Associate Coordinator

Introduction to Financial Accounting, Fall 2019, Spring 2020

Instructor

Introduction to Financial Accounting, Fall 2018

(Instructor Rating (5.6/6))

Teaching Assistant

Intermediate Accounting II (under Prof. Cristi Gleason), Spring 2018

Intermediate Accounting II (under Prof. Bob Hartman), Fall 2017, Spring 2017

Advanced Tax Topics (under Prof. Jaron Wilde), Fall 2016

Indian School of Business

Teaching Assistant

Managerial Accounting and Decision Making (under Prof. K.Sivaramakrishnan), 2014, 2015

Business Valuation using Financial Statements (under Prof. Shyam Sunder), 2015

WORKSHOPS & CONFERENCES

*2020*FARS Midyear Meeting
University of IowaNashville, TN
Iowa City, IA*2019*Sidney Winter Lecture Series
University of IowaIowa City, IA
Iowa City, IA

2018

Midwest Accounting Research Conference

Bloomington, IN

*2017*FARS Midyear Meeting
Sidney Winter Lecture SeriesAustin, TX
Iowa City, IA

HONORS & AWARDS

Graduate College Post-Comprehensive Research Award,	Fall 2020
Graduate College Iowa Recruitment Fellowship,	2016-2020
Teaching Assistant of the year Award, Indian School of Business	2015-2016
National Eligibility Test, University Grants Commission (India)	2014
Xavier Institute of Social Service, Dean's List	2010
Russi Modi Scholarship for excellence in academic performance	2002, 2004

PROFESSIONAL POSITIONS

Research/Teaching Assistant, Indian School of Business, Hyderabad, India	Dec 2013 - Jul 2016
Accountant & SAP FICO Trainer, Usha Martin Ltd.	May 2010 - Dec 2013
Accounting Intern, Tata Steel Ltd.	Mar 2009 - Jul 2009

TECHNICAL SKILLS

SAS, STATA, PYTHON (Textual Analysis), LATEX, SAP FICO

REFERENCES

[Daniel W. Collins](#)

(Dissertation co-chair and co-author)

Henry B. Tippie Research Chair in Accounting

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